



December 31, 2020

BEL and BEWU Sign Revised Collective Bargaining Agreement

In an unparalleled demonstration of commitment to partnership and dialogue, today representatives of Belize Electricity Limited (BEL) and the Belize Energy Workers Union (BEWU) signed a revised Collective Bargaining Agreement (CBA). The CBA establishes a foundation for positive relationships between all employees and our Company, while maintaining sustainable and responsible standards of work, benefits and stability of employment.

The process of revising the terms of the CBA occurs every four (4) years. This round of negotiations commenced in October 2019.

The BEWU and the Management of BEL negotiated provisions and solutions that balanced the interests of both the employees and the company.

The success of the negotiations is a testament to our collective commitment to the transformation process necessary to deliver on our strategic objectives and meet our Mission of delivering safe, reliable and sustainable energy solutions to enhance the quality of life and productivity of enterprise and to support national development.

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